



## 2017-18 ANNUAL REPORT





EQUESTRIAN NSW

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# EQUESTRIAN NSW

Equestrian NSW was established in 1951 and incorporated in 1990.

We are a state branch of Equestrian Australia, which is the peak body for equestrian sports in Australia. The main function of Equestrian NSW and Equestrian Australia is to provide a structured and regulated framework for equestrian competitions with fair rules and regulations for competitors and to promote, develop and grow the sport. Our aim is to improve facilities and access to competitions and training throughout NSW. We are also here to encourage and promote equestrian sport, increase spectator levels, administer coach and official education and attract sponsorship funding.

Equestrian NSW is a non-profit organisation. It comprises individual members, affiliated clubs, constituents, coaches and officials. Membership throughout NSW exceeds 8,000, with more than 130 affiliated clubs offering Equestrian Australia competitions.

The vision of Equestrian NSW is to provide leadership for equestrian sport in NSW, promoting participation and the pursuit of excellence from the grass roots through to the elite levels of the sport, based on a foundation of fair and safe competition and the welfare of its human and equine athletes.

Equestrian NSW also maintains affiliations with relevant state government and non-government agencies such as the NSW Office of Sport, NSW Department of Education, NSW Department of Sport and Recreation and the NSW Institute of Sport.

Equestrian NSW embraces the following sports:

- Driving (an international sport)
- Dressage (an international and Olympic sport)
- Eventing (an international and Olympic sport)
- Interschool (a national school sport)
- Show Horse (a national sport)
- Jumping (an international and Olympic sport)
- Vaulting (an international sport)

The Equestrian NSW office is situated on the grounds of the Sydney International Equestrian Centre at Horsley Park in Sydney.







## PRESIDENT'S REPORT

### Peter Dingwall

I'm happy to report that 2017-18 was another successful year for Equestrian New South Wales. It is safe to say that Equestrian NSW remains in a solid and healthy financial position, with its membership remaining stable.

At the 2017 Annual general meeting we welcomed onto the Board three new members – David Cameron, Katie Robertson and Rachel Salz. All three quickly became part of a cohesive, collaborative and professional group and have brought with them varied skill sets which has ensured that the Board continues to be comprised of members who each possess the varied skills which results in a strong and efficient Board. I thank all my fellow Board members for their valuable contributions to the work of the Board.

I think it's important that Members know and understand that all Directors on the Board work voluntarily and take significant time out of their busy work and personal schedules to attend meetings and be consulted on issues arising from time to time. They travel to and from meetings at their own expense. I mention this because there have been posts on social media that the members of the Board are there for their own financial gain. This could not be further from the truth. In fact, members of the Board incur significant expense in time and money for the services they provide the membership of Equestrian NSW. They do this because they love equestrian sports. Their reward is seeing the happy faces of participants at events throughout New South Wales each week and the success achieved by so many of our members. Otherwise, it would be a thankless task.

I congratulate and thank our members in New South Wales and the Australian Capital Territory, mostly volunteers, who manage and promote their particular discipline. Through their efforts, NSW and the ACT have the most active and varied equestrian participation in Australia, a fact often overlooked in other parts of the Country. The efforts of those concerned has to some extent been assisted by decisions of the Board which have resulted in the allocation of \$335,000 in 2017-18 to the Discipline Councils and Committees. By doing this the Board hopes that members see a tangible return for their annual membership fees. The Board is committed to maintaining the provision of significant financial support to the Councils and Committees.

The Board's contribution to the continued success of Equestrian NSW is complemented by our Chief Executive Officer, Bruce Farrar, and his small group of enthusiastic and hard-working staff: Sue Birch, Susie Burns, Nicole Knox, Tina Mougios, Elysha Sargent and Andrea Webb. Equestrian NSW is in its stable and healthy condition because of Bruce's continuing professional management and his seemingly endless supply of energy. I again thank him and the staff for their work during the year.

I look forward to the continued success of Equestrian NSW and being associated with it.

I wish all our members an enjoyable and successful 2018-19 in whatever equestrian activity they engage in.









# CHIEF EXECUTIVE OFFICER'S REPORT

## Bruce Farrar

Equestrian NSW membership was stable in FY2018, with 8,134 individual members and 250 group affiliates. Senior membership increased 2%, Juniors decreased 5%, Participants went up 1%, Supporters went down 5%. Officials membership increased 8%, driven by a significant increase in Dressage judges, benefitting from the excellent program run by Dressage NSW.

The recent trend that has emerged in recent years continued, with 1,736 members not renewing but being replaced by about the same number of new members. Based on feedback from Members, the ongoing drought and increased costs of horse ownership and competing were the two most significant factors that impacted renewals.

On a positive note, the four new shows staged by our energetic Show Horse Committee contributed to a significant increase in new Senior and Junior Competitors.

Equestrian NSW made a \$73,321 surplus in 2017-18, based on Income of \$2,594,000. Equity at year end was \$807,480. NSW Fair Trading advised that our combined Income and Assets now exceeds their limit for a Not-For-Profit Incorporated Association, so we need to transition to a Company Limited by Guarantee under Federal legislation. This will require minor changes to our Constitution, which will be submitted to Members, in a further round of consultation, for review and comment before 30 Jun 2019.

With our strong financial position, Equestrian NSW was able to invest more than \$335,000 with our NSW Discipline Councils and Committees, who have become trusted partners charged with delivering the programs across Administration, Swabbing, Officials Education, Major Event Support, High Performance and Club Development.

Perhaps the highlight of our FY2018 competition calendar was the inaugural Stars of the Southern Cross Show Horse Championships, staged by our hard-working Show Horse Committee. The Owner/Rider prize was an all-expenses paid trip to the UK, to visit and ride at some of their top studs.

The Sydney International Horse Trial Organising Committee again staged another successful event. Mike Etherington-Smith did the CCI3\* course design and the Sydney International Equestrian Centre (SIEC) team did an extraordinary job to deliver excellent footing. The Sydney CDI Dressage and Summer Classic Showjumping were personal bests for their Organising Committees. The NSW Vaulting Championships and FEI Driving competition at Tamworth continue to improve every year.

In response to a detailed submission from Equestrian NSW, the NSW Government's Office of Sport invested more than a million dollars to upgrade the Indoor and Warmup arena surfaces at Sydney International Equestrian Centre (SIEC). The new Otto Sport ebb and flow watering system, cushion mats, super fine sand with geofabric and fibre have lifted the SIEC Indoor surface up to international standard, enabling our elite athletes to perform at their very best.

Following the tragic deaths of Olivia Inglis and Caitlyn Fisher in 2016, the initiatives implemented by Equestrian Australia and Eventing NSW started to gain momentum. The installation of more than 120 MIM oxer sets on cross country fences, funded by Terry Snow and the Olivia Inglis Foundation, to help reduce the incidence of rotational falls, release of a cross country first responder training video, an updated concussion protocol, ongoing officials training and improved paramedic coverage will all contribute to improving Eventing safety. The significant work being done to introduce Equiratings, which uses historical performance data to identify high risk horse and rider combinations, has the potential to be a game changer, based on overseas experience.

Even though Eventing is our highest risk discipline, many of these initiatives can and will be applied to our other equestrian competitions.

In a significant development, Equestrian Australia allocated \$200,000 to support the State Branch High Performance programs, of which Equestrian NSW received \$56,000. This meant that we were able to run more squad school days and develop Individual Performance Plans for our riders. Ultimately, our aim is to have more NSW based riders on the Australian WEG and Olympic teams





Providing better service, value and experiences for our Members will always be our highest priorities. In 2017-18, Equestrian NSW worked hard with Equestrian Australia to develop a better service model, albeit with very little progress, due to problems between the other Branches and Equestrian Australia. With the recent commitment and demonstration from Equestrian Australia towards transparency and collaboration, along with the appointment of Lucy Warhurst as the new CEO, Equestrian NSW is confident that historical problems will be repaired. Gaining an understanding of what's needed, having practical plans and holding each other to account will be a challenge that we all need to embrace. The Equestrian NSW Board and team want to be part of the solution, for the immediate and long-term benefit of our Members.

As CEO, I am fortunate to report to a Board, with the skills and experience to guide our organisation through the often difficult challenges confronting equestrian sports. Peter Dingwall, with his strong legal background and calm approach, steered our organisation through the complex maze that is equestrian. Alex Townsend, David Cameron, Fiona Macleod, Katie Robertson, Prue Spurrett and Rachel Salz are an outstanding group. Each of them bring expertise in their field, so that together all the bases are covered.

Nichole Knox, our highly regarded Finance Manager, resigned in August, due to serious health issues. Nichole's contribution to Equestrian NSW was always of the highest level, appreciated by the Board, our staff and especially me. We wish her well. The office team of Andrea, Elysha, Sue, Susie and Tina were dedicated and committed to serving our Members and a pleasure to work with.

To our Members, I thank you for your ongoing support and wish you a safe and successful year ahead.



*Bruce Tamar*





## KEY RESULT AREAS

### HORSE AND RIDER WELFARE

In 2016, following the deaths of Olivia Inglis and Caitlyn Fisher, the Olivia Inglis Foundation was established through the Australian Sports Foundation. Over \$170k has been raised. In 2017-18, funds were allocated to the purchase of 100 MIM oxers sets to help prevent rotational falls on Eventing cross country courses. Further grants will be made in 2018-19. The Coronial Inquests into the deaths of Olivia and Caitlyn will be an opportunity to formally review safety and risk management in Australian equestrian sports and to identify practical initiatives to help protect our athletes and their horses.

Equestrian sports are inherently high risk and are now assessed by insurance underwriters as having increased exposure to collision head injuries, similar to rugby and American football. Along with

a number of high value claims, this has meant significant increases to our insurance, with premiums based in part on estimates of outstanding claims. Equestrian NSW will work with Equestrian Australia to tailor our insurance cover to meet Members' needs, with a strong focus on value and flexibility.

Risk management in equestrian is complex and relies predominantly on the skills and dedication of volunteer organising committees and officials. The Equestrian Australia Eventing Committee and Eventing NSW have done a significant body of work to provide new materials and standards to improve safety. Medical coverage, frangible devices, Equiratings, updated concussion protocols and officials training will improve safety in our sport. There is always more that can be done and Equestrian NSW will do what is needed to keep our sport safe.





## MEMBERSHIP AND SERVICES

| Category           | FY14  | FY15  | FY16  | FY17  | FY18  | Change |
|--------------------|-------|-------|-------|-------|-------|--------|
| Competitor         | 3,581 | 3,506 | 3,400 | 3,593 | 3,654 | 1.7%   |
| Competitor Junior  | 1,751 | 1,939 | 2,116 | 2,001 | 1,903 | -5.1%  |
| Participant        | 1,509 | 1,705 | 1,745 | 1,952 | 1,963 | 0.5%   |
| Supporter          | 355   | 374   | 337   | 376   | 357   | -5.3%  |
| Supporter Official | 222   | 239   | 238   | 239   | 257   | 7.5%   |
| Groups             | 243   | 247   | 259   | 259   | 250   | -3.6%  |
| Total              | 7,661 | 8,010 | 8,095 | 8,420 | 8,343 | -0.4%  |

Overall membership numbers remained stable at 8,343. The number of Senior Members increased by 1.7% and Juniors decreased by 5.1%. This is partly explained by 160 Juniors turning 18 in FY18 and moving into the Senior ranks, as well as ongoing drought in the bush, making it hard for families to afford to compete.

Supporter Officials increased by a healthy 7.5%, mainly due to the successful program run by Dressage NSW to recruit and train judges.

As in previous years, about 19% of Members didn't renew, with the same number of new Members. More work is needed to better understand this situation, with emphasis on the reasons for not renewing and ways to retain Members in the long term.



## FINANCE AND GOVERNANCE

Please refer to the Financial Report for a detailed analysis.

| \$000s             | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 |
|--------------------|---------|---------|---------|---------|---------|
| Revenue            | \$2,004 | \$2,205 | \$3,097 | \$3,053 | \$2,594 |
| Expenses           | \$1,907 | \$2,258 | \$3,253 | \$3,049 | \$2,521 |
| Surplus/ (Deficit) | \$97    | (\$52)  | (\$156) | \$4     | \$73    |

The financial results for 2017-18 were in line with the budget and expectations set by the Board, which were to:

- Breakeven (actual - \$73k surplus).
- Maintain a minimum cash holding of \$800k (actual - \$1,633k, including \$667k for 2018-19 membership and event prepayments and \$146k held in the Australian Sports Foundation related accounts, resulting in a net position of \$850k).
- Protect equity of \$730k (actual - \$807k).



## Membership Fees

Based on feedback from members last year, the following tables show the breakdown of Equestrian NSW membership fees.

| 2017-18 MEMBERSHIP FEES | Paid to Equestrian Australia |         |           |          | Retained by ENSW | Total member fee |
|-------------------------|------------------------------|---------|-----------|----------|------------------|------------------|
| Member Category         | Admin                        | ICDF    | Insurance | Total    |                  |                  |
| Competitor – Senior     | \$50.29                      | \$11.52 | \$45.16   | \$106.97 | \$133.46         | \$245.00         |
| % of Membership Fee     | 21%                          | 5%      | 18%       | 44%      | 56%              |                  |
| Competitor – Junior     | \$16.76                      | \$7.33  | \$17.18   | \$41.27  | \$83.73          | \$125.00         |
| % of Membership Fee     | 13%                          | 6%      | 14%       | 34%      | 67%              |                  |
| Participant             | \$16.76                      | \$11.00 | \$45.16   | \$72.92  | \$100.08         | \$173.00         |
| % of Membership Fee     | 10%                          | 6%      | 27%       | 43%      | 57%              |                  |
| Supporter – Official    | \$16.76                      | \$7.33  | \$45.16   | \$69.25  | \$50.75          | \$120.00         |
| % of Membership Fee     | 14%                          | 6%      | 38%       | 58%      | 42%              |                  |
| Supporter - Owner/Coach | \$16.76                      | \$7.33  | \$45.16   | \$69.25  | \$85.75          | \$155.00         |
| % of Membership Fee     | 11%                          | 5%      | 29%       | 45%      | 55%              |                  |





## ICDF Funding

The International Competition and Development Fund (ICDF) was introduced by Equestrian Australia in 1990. Its objective was to support international competition and sport development.

The table below shows some history about the contributions from Equestrian NSW Members and the NSW events that received ICDF grants from Equestrian Australia in 2017-18.

| ICDF                    | 2014-15  | 2015-16  | 2016-17  | 2017-18  |
|-------------------------|----------|----------|----------|----------|
| Paid by ENSW to EA      | \$61,066 | \$63,577 | \$65,997 | \$67,126 |
| EA Grants to NSW Events | \$45,000 | \$41,000 | \$58,500 | \$32,500 |

## EA 2016-17 ICDF Grants to NSW

|                                    |          |         |
|------------------------------------|----------|---------|
| Sydney CDI3*, CDI-Y                | Dressage | \$5,000 |
| Willinga Park Dressage by the Sea  | Dressage | \$5,000 |
| Sydney International Horse Trials  | Eventing | \$9,000 |
| Equestriad (Camden)                | Eventing | \$3,500 |
| Tamworth Horse Driving Trials      | Driving  | \$5,000 |
| Sydney Summer Show Jumping Classic | Jumping  | \$5,000 |



## Competition Licenses

Equestrian NSW receives income for horse competition licenses (performance cards) for all the Disciplines, with the Olympic sports making up the majority, as shown in the table below.

| Discipline                       | Number of Licenses | Cost per License | 2017-18 Income |
|----------------------------------|--------------------|------------------|----------------|
| Dressage                         | 5,285              | \$35             | \$184,940      |
| Eventing                         | 540                | \$35             | \$18,900       |
| Jumping                          | 1,850              | \$40             | \$74,000       |
| Show Horse, Vaulting and Driving | 810                | \$21             | \$17,010       |
| Total                            | 8,485              |                  | \$294,850      |

Equestrian NSW rebates \$16 of the \$40 Jumping license fee directly back to Jumping NSW under a longstanding annual funding arrangement.

## Member Benefits

**Competition Pathways** - being a member of Equestrian NSW means you can compete at events run by our affiliated clubs and commercial groups, overseen by accredited officials using rules and resources that are internationally recognised by the FEI.

**Insurance** – your membership provides you with competitive 24/7 personal accident and public liability insurance when you are doing equestrian activities.

**Discipline Support** – Equestrian NSW funds more than \$330k to our Disciplines, to assist with administration, officials education, swabbing, major events, high performance and club development.

**Member Services** – delivered by the customer focused service team based at Sydney International Equestrian Centre, using the MyEA IT platform.

**Education** – Equestrian NSW funds a range of education programs for officials, coaches and our Juniors.

**High Performance** – provides funding and support for our elite NSW-based horse and rider combinations towards representing Australia at international competitions.

**Representation** – Equestrian NSW represents its members' interests with State Government agencies, to secure grants, develop infrastructure and have input into equestrian related laws and legislation.





## Discipline Support

Discipline support decreased in 2017-18 by 3%, to levels which should be sustainable in the longer term.

Taking into account the timing of payments, some of which occurred before and after the financial year, the 2017-18 figures shown in the tables below represent a more practical picture.

| Discipline   | 2013-14   | 2014-15   | 2015-16   | 2016-17   | 2017-18   | Change |
|--------------|-----------|-----------|-----------|-----------|-----------|--------|
| Dressage     | \$109,126 | \$116,591 | \$129,769 | \$135,932 | \$118,228 | -13%   |
| Driving      | \$6,034   | \$18,000  | \$21,327  | \$43,755  | \$10,266  | -77%   |
| Eventing     | \$147,137 | \$174,625 | \$165,249 | \$106,133 | \$88,441  | -17%   |
| Jumping      | \$97,258  | \$149,954 | \$115,865 | \$80,543  | \$69,984  | -13%   |
| Show Horse   | \$3,228   | -\$17,513 | \$14,910  | \$24,928  | \$33,299  | 34%    |
| Vaulting     | \$15,615  | \$16,261  | \$12,059  | -\$21,618 | \$3,540   | 116%   |
| Individuals  | \$5,000   | \$5,461   | \$0       | \$0       | \$0       | 0%     |
| Interschools | -\$9,434  | \$56,367  | \$6,014   | -\$25,226 | \$11,554  | 146%   |
| Total        | \$373,964 | \$519,745 | \$465,193 | \$344,337 | \$335,312 | -3%    |



## Dressage

|   |           |
|---|-----------|
| <i>Income</i>                               |           |
| NSW Office of Sport Sydney CDI Grant        | \$15,000  |
| Equestrian Australia High Performance Grant | \$5,000   |
| High Performance Clinics                    | \$7,473   |
| Total                                       | \$27,473  |
| <i>Expenditure</i>                          |           |
| Administration Support                      | \$15,000  |
| Officials Support                           | \$19,000  |
| Swabbing                                    | \$4,000   |
| Club Affiliation Rebate                     | \$4,160   |
| Sydney CDI Sponsorship                      | \$43,850  |
| National Championships Sponsorship          | \$2,500   |
| State Championships Sponsorship             | \$20,000  |
| High Performance                            | \$26,237  |
| Club Development Grants                     | \$12,000  |
| Total                                       | \$146,747 |
| Equestrian NSW Support                      | \$119,274 |

## Driving

|                                       |          |
|---------------------------------------|----------|
| <i>Income</i>                         |          |
| Total                                 | \$0      |
| <i>Expenditure</i>                    |          |
| Tamworth Event and Clinic Sponsorship | \$10,000 |
| Total                                 | \$10,000 |
|                                       | \$10,000 |

## Eventing

|   |           |
|---|-----------|
| <i>Income</i>                               |           |
| NSW Office of Sport Sydney 3DE Grant        | \$15,000  |
| Equestrian Australia Sydney 3DE ICDF Grant  | \$9,000   |
| Sydney 3DE Clinics                          | \$26,001  |
| Sydney 3DE                                  | \$159,041 |
| Equestrian Australia High Performance Grant | \$38,440  |
| Total                                       | \$247,482 |
| <i>Expenditure</i>                          |           |
| Administration Support                      | \$15,000  |
| Club Affiliation Rebate                     | \$1,520   |
| Officials Support                           | \$9,091   |
| High Performance                            | \$33,682  |
| Cross Country Development                   | \$16,800  |
| Cross Country Spirofix Anchors              | \$5,982   |
| Club Development Grants                     | \$12,119  |
| Sydney 3DE Clinics                          | \$12,822  |
| Sydney 3DE Sponsorship                      | \$25,000  |
| Sydney 3DE                                  | \$216,437 |
| Sydney ODE Sponsorship                      | \$3,000   |
| Total                                       | \$356,453 |
| Equestrian NSW Support                      | \$108,971 |



## Interschools

|                                   |          |
|-----------------------------------|----------|
| <i>Income</i>                     |          |
| National Championships (Uniforms) | \$23,763 |
| Total                             | \$23,763 |
| <i>Expenditure</i>                |          |
| State Championships               | \$1,664  |
| National Championships (Uniforms) | \$30,609 |
| Other Event Support               | \$2,833  |
| Total                             | \$35,106 |
| Equestrian NSW Support            | \$11,343 |

## Jumping

|   |           |
|---|-----------|
| <i>Income</i>                               |           |
| NSW Office of Sport Summer Classic Grant    | \$15,000  |
| Equestrian Australia High Performance Grant | \$5,000   |
| Total                                       | \$20,000  |
| <i>Expenditure</i>                          |           |
| Administration Support                      | \$18,240  |
| Officials Education                         | \$7,211   |
| Swabbing                                    | \$2,639   |
| Club Affiliation Rebate (\$88)              | \$3,432   |
| Performance Cards Rebate (\$16)             | \$26,605  |
| Summer Classic Sponsorship                  | \$35,000  |
| NSW Championships Sponsorship               | \$20,000  |
| NSW Indoor Championships Sponsorship        | \$1,500   |
| Sydney Indoor Championships Sponsorship     | \$5,000   |
| NSW Country Championships Sponsorship       | \$1,500   |
| High Performance                            | \$5,478   |
| Total                                       | \$126,605 |
| Equestrian NSW Support                      | \$106,605 |

## Vaulting

|                        |           |
|------------------------|-----------|
| <i>Income</i>          |           |
| National Championships | \$58,453  |
| State Championships    | \$50,835  |
| Workshops and Clinics  | \$6,468   |
| Other Income           | \$590     |
| Total                  | \$116,346 |
| <i>Expenditure</i>     |           |
| Administration Support | \$140     |
| National Championships | \$67,543  |
| State Championships    | \$41,171  |
| Other Event Support    | \$143     |
| Workshops and Clinics  | \$8,031   |
| Other Expenses         | \$2,604   |
| Total                  | \$119,632 |
| Equestrian NSW Support | \$3,286   |

## Showhorse

|                                   |           |
|-----------------------------------|-----------|
| <i>Income</i>                     |           |
| Clinics, Workshops and Seminars   | \$1,782   |
| Horse of the Year                 | \$83,235  |
| Newcomer Horse of the Year        | \$20,479  |
| Junior Championships              | \$12,077  |
| Canberra Championships            | \$14,365  |
| Stars of the Southern Cross       | \$70,943  |
| Summer Championships              | \$12,242  |
| National Championships (Uniforms) | \$16,584  |
| Total                             | \$231,707 |
| <i>Expenditure</i>                |           |
| Administration Support            | \$5,000   |
| Clinics, Workshops and Seminars   | \$639     |
| Horse of the Year                 | \$68,603  |
| Newcomer Horse of the Year        | \$23,795  |
| Junior Championships              | \$10,313  |
| Canberra Championships            | \$22,369  |
| Stars of the Southern Cross       | \$98,703  |
| Summer Championships              | \$15,319  |
| National Championships (Uniforms) | \$17,294  |
| Other Event Support               | \$545     |
| Other Expenses                    | \$2,469   |
| Total                             | \$265,049 |
| Equestrian NSW Support            | \$33,342  |





## GOVERNANCE

In 2016-17, the Equestrian NSW Board consisted of:

| Board Member    | Tenure      | Board Meetings |          |
|-----------------|-------------|----------------|----------|
|                 |             | Eligible       | Attended |
| Peter Dingwall  | Nov14-Nov18 | 10             | 9        |
| Derek Major     | Nov13-Nov17 | 5              | 5        |
| Alex Townsend   | Nov13-Nov18 | 10             | 7        |
| Vicki Roycroft  | Nov15-Nov17 | 5              | 5        |
| Prue Spurrett   | Nov15-Nov19 | 10             | 7        |
| Suzanne Doyle   | Nov15-Nov17 | 4              | 4        |
| Fiona Macleod   | Nov16-Nov18 | 10             | 10       |
| Katie Robertson | Nov17-Nov19 | 5              | 5        |
| David Cameron   | Nov17-Nov19 | 5              | 5        |
| Rachel Salz     | Nov17-Nov19 | 5              | 5        |

**Peter Dingwall** (Bachelor of Laws) - was elected to the Board at the 2014 AGM and has served as President since 2015. Until August 2016, Peter was a Magistrate at the ACT Magistrates Court and was Registrar of the ACT Supreme Court from 1985-90. He has been President of ACT Show Jumping Club since 2003, was Chef D'Equipe for the Australian Show Jumping Team in Korea in 2008 and has served on the ACT Rugby Union Judiciary.

**Dr Derek Major** (Bachelor of Veterinary Science) – did not seek re-election in 2017. Until recently, Derek was a partner in Agnes Banks Equine Clinic and is a competitor in eventing and jumping as well as a breeder of performance horses. Derek is an accredited FEI vet, is a Chartered Member of the Australian Veterinary Association, former board member of the AVA and past president of Equine Veterinarians Australia.

**Alexandra Townsend** (Bachelor of Arts, Master of Journalism) – comes from a public relations and media background. She is director of The Animal Company and is the owner and event patron at Wallaby Hill Farm. Alex actively competes at four star level eventing and is a NCAS Level 2 Eventing instructor.

**Vicki Roycroft** - is a three-time Olympian, two-time Australian Senior Showjumping Champion, Australian Eventing Champion and served as Chair of the National Jumping Committee for seven years. Vicki did not seek re-election at the end of her term in 2017.

**Prue Spurrett** – was elected to the Board in 2015. She held senior roles in Investment Banking, was formerly the President of Dressage NSW, is a FEI 4\* Eventing Judge, National C Level Dressage Judge and is currently the Chair of the Equestrian Australia Dressage Committee.

**Dr Suzanne Doyle** (Bachelor of Economics, PhD) – was elected to the Board in 2015 and resigned to join the Equestrian Australia Board in 2017. She has over 20 years of executive experience in financial services, was previously the Treasurer and Vice President of Dressage NSW and has successfully competed in Dressage up to Inter I.

**Fiona MacLeod** (Bachelor of Business) – is currently the NSW Manager with Visy Industries and was previously Regional Manager for Goodman Fielder. Fiona's core skills are in operations, marketing and communication, along with a sharp focus on and involvement in safety. She is an accredited FEI Jumping Official and has presided over most of the major Jumping and Eventing competitions in NSW.

**Katie Robertson** (Bachelor of Commerce, Chartered Accountant, Harvard Advanced Management Program) - represented Scotland in Junior Eventing, supports a number of high level eventers, has a strong background in strategy, governance and risk management and is currently the Chief Financial Officer and Head of Business Performance and Reporting of the Financial Services Division at Macquarie Bank.

**David Cameron** (Bachelor of Human Movement and Bachelor of Education) - is an elite showjumping athlete, an Australian Showjumping Champion, served on the Equestrian Australia Jumping Committee for two years, is an accredited Coach and former school teacher.

**Rachel Salz** (Bachelor of Science Hons and Bachelor of Veterinary Medicine) is a rider, equine veterinarian, a FEI permitted treating vet, has the highest qualification available in the field of Veterinary Sports Medicine and Rehabilitation and is with the highly regarded Randwick Equine Centre.

## EDUCATION

Education is a strategic priority for Equestrian NSW. Following feedback from our Coaches, the new NSW Coaching Committee was elected by our Equestrian Australia accredited Coaches. Robert Stewart, Megan Joerg, Sally Barbera, Jane Frankum and Brett Parbery joined ENSW Board Member David Cameron on the Committee. High priorities for the Committee were:

- Re-instatement of the EA Coaching Committee
- Review and improvement of Coach insurance
- Review and refinement of the Coaching syllabus
- Review and determination of the best assessment process

We look forward to engaging with our Coaches and Officials to make education a core component of all our activities.



## GOVERNANCE STRUCTURE

In June 2018, NSW Fair Trading advised that Equestrian NSW exceeded the financial limit (\$2m in combined assets and income) to be a not-for-profit association under NSW legislation. In 2017-18, Equestrian NSW received Income of \$2.6 million and held Assets exceeding \$1 million. Consequently, we have been directed to become a company under Federal legislation.

To achieve this, Equestrian NSW needs to:

- Amend the Equestrian NSW Constitution to reflect our new company status.
- Submit the new Constitution to Equestrian NSW Members for review and approval, which requires a three quarters majority at a duly convened meeting.
- Elect a new Board, under the new Constitution.
- Make the necessary administrative changes (eg change the name on bank accounts etc).
- Apply to ASIC to become a Company.

A draft amended Constitution was distributed to Members in November 2018 for review and comment. Apart from changing Association to Company and referring to the relevant legislation, other minor changes were made, including but not limited to:

- Recognising the relevant Equestrian Australia Policies and Bylaws;
- Making proxy voting easier; and
- Simplifying dispute resolution and disciplinary matters

Very limited feedback was received, with the most significant issue being compliance with Equestrian Australia Policies, ByLaws and Rules, with Members wanting the option to critically review and reject changes if considered inappropriate (eg a new bio-security ByLaw).

NSW Fair Trading has set a deadline of 30 Jun 2019, so that further consultation will be undertaken towards the transition.



# LOOKING FORWARD TO 2018-19

Strategic focus areas for the Board and team in 2018-19 include:

## Horse Welfare and Performance:

- Assist the Coronial Inquiry into the deaths of Olivia Inglis and Caitlyn Fisher.
- Work with Equestrian Australia and the NSW Discipline Councils and Committees to ensure that practical and relevant risk management and incident response plans are in place for all competitions.
- Ensure that Organising Committees have risk management training.
- Roll out MIM fittings to Eventing Organising Committees with funds from the Olivia Inglis Foundation

## Member Services

- Roll out new electronic membership cards and benefits from Sports Pass.
- Grow membership by 2%.

## Governance and Finance

- Move to become a Company limited by guarantee under the Corporations Act, as directed by NSW Fair Trading.
- In collaboration with other State Branches, re-negotiate the Memorandum of Understanding with Equestrian Australia.
- Contract out the Finance and Accounting functions and migrate from MYOB to Xero.
- Deliver a modest surplus and minimum \$800k cash holding.

## Participation and Competition

- Assist Equestrian Australia with the refining and expansion of our participation programs.
- Support emerging Interschools competitions.

## Education

- Attract, train and support officials.
- Assist Equestrian Australia to refine their coaching program.

## High Performance

- Assist with the development of High Performance programs for all Disciplines.









## DISCIPLINE REPORTS

### DRESSAGE NSW

The 2017-18 year has been yet another very busy year for our committee and for NSW riders. In 2017-18 we have focussed our funding on a number of key activities to support, promote and grow dressage in and throughout NSW.

Following on from last year, again one of the key priorities has been on not only growing the overall number of judges and officials, but seeing them progress through the levels. In the course of the 2017-18 year we have spent over \$22k and achieved the following:

- Six seminars at Clarendon for judges, riders and coaches at all levels, with 175 judges attending.
- Regional seminars and workshops at Manning Valley, Alexander Park and Young Dressage Association (\$3k funding provided).
- Post-CDI Masterclass with USA FEI 4\* judge Sandra Hotz.
- Two steward training courses, one of which was held at Tamworth.
- 38 shadow judging and exam opportunities (490 tests) and more than 85 sit in's at Clarendon competitions.
- Over \$2k provided as officials support to assist judges to maintain their accreditation.

2017/18 saw our accredited G level judge numbers rise to an unprecedented 54, demonstrating the success of the recruitment and training program, with 25 of these accrediting in 2017-18. The majority were trained and assessed as part of two 'super-sized' two day weekends. In addition, 20 candidates upgraded across the levels with one A level judge currently undertaking pre-requisites to upgrade to FEI level and one badly needed judge educator was recruited. 2017-18 has proved another very successful year in terms of both attracting new judges to sport and upgrading our existing pool of judges to meet the high demands of the NSW dressage calendar. A major aim moving forward is to increase the consistency of judging quality.

The High Performance and Development squads entered their third year of the revamped senior squad program with the highest ever number of horses (8) on the HP Squad, a 100% increase over the previous year. Riders attended the locally-based regular clinics as well as having the opportunity of working with the incomparable Lilo Fore, retired USA 5\* judge, GP rider and highly respected trainer. Except for an injury, the Lilo clinic had a 100% attendance by squad riders. Every squad rider also completed an Individual Performance Plan (IPP) to guide their future on and off-horse training.

The successful Young Rider Development and Squad program entered its 2nd year with three 2 day clinics at Clarendon incorporating a combination of on horse lessons conducted by our senior squad members, and off the horse activities, with over 50 riders registered. Our Young Riders were also showcased as they represented dressage at the World Polo Championships with a combination of individual, pas de deux and quadrille performances to music.

The amateur owner rider (AOR) category continues to grow with increased competitor numbers in NSW at both local and state level competitions, with numerous club championships embracing the 'AOR' category. Testament to the popularity of the AOR category was evident at the 2017 NSW State Championships where we had a similar number of competitors in both the open and AOR classes from Preliminary through to Medium level. We are also pleased with other categories of competitors including Pony and Young Rider. The 2017 State Championships (incorporating CDI-W) was again a large and busy event, with over 450 tests ridden over 4 days.

In 2017-18, Dressage NSW provided financial support to five clubs to conduct Regional Dressage Festival (RDF) events, conducted nine Clarendon events in 2017-18 and hosted the iconic Sydney CDI and CDI-W at the NSW State Dressage Championships. The Regional Dressage Festival is growing in popularity, with clubs including ACT Dressage Association, Tamworth, Young, Wagga Wagga, and Alexander Park holding RDF events. In addition, regional clubs received \$6k in funding for regional club-based projects.

The Sydney CDI 3\* event, in its 26th year, continues to be a highlight on the Australian dressage calendar attracting FEI and Young horse competitors from across Australia to compete in front of some of the best international and national judges. With the new Otto Sport ebb and flow indoor and warmup arenas, the event had a special buzz. The audience was again given the chance to put themselves in the judges' seats, with the "Spectator Judging" app presented by SAP and Black Horse, allowing spectators to score competitors. In a first for the Australasian region, the event was streamed through the ClipMyHorse.TV platform, thanks to financial support from ENSW. And in another first, the new 'degree of difficulty' freestyle program was trialled as part of the GP freestyle class.



Clarendon continued to provide competition opportunities for riders at all levels, with nine, two and three day competitions held and over 4,500 tests ridden. Protocol and training days continue to be successful and popular, providing riders at all levels the opportunity to practice their tests under the watchful eyes of a judge and receive instant feedback. We continue to invest in the grounds with \$8k in arena upgrades and \$6k in clubhouse upgrades spent in 2017-18.

It goes without saying that all the events that run in NSW, from the local club level event all the way through to the marquee events such as the Sydney CDI, would not be possible without the hard work and commitment of our officials, volunteers and various committee members. A big thankyou to all who dedicate their time to running dressage events in NSW. Without our army of volunteers, it would not be possible to achieve these outstanding results. So to all of you.... A big shout out!

The DNSW Committee held its three year business and strategic planning session in June to reflect on the achievements of the past three years and plan for future initiatives over the coming three years. There are many exciting initiatives on the drawing board including proposed upgrades to the Clarendon grounds, opportunities to showcase our sport to a wider audience and building on the success of the Young Rider program.

Dressage NSW has 55 affiliated clubs. There were over 9,000 dressage tests ridden in NSW in 2017-18, across 175 official competitions, presided over by 170 judges. Dressage NSW wishes to thank Equestrian NSW for its continued support of dressage in the state and looks forward to an even more successful 2018-19.

**Helen Lawson - President**



## DRIVING

The hard-working Driving NSW committee continued its activities in 2017-18 to consolidate and grow our sport.

The Junior clinic has taken off beyond our wildest dreams and the caliber of the juniors is very good from grass roots through to a high level. The family support is tremendous. This year, Jessica Meredith involved Boyd Exell, Bob Edwards and Elizabeth Lawrence, but also people from all different parts of the equine industry for the 3 ½ day clinic. Boyd wanted the juniors to have fun and learn, which they did. Marc Johnson, our Course Designer from USA, asked the Juniors if they would like to design one of the permanent obstacles, which they did very successfully. Again, children coming from NZ, VIC, SA, and NSW supported us. The video of the clinic that was put up on social media created interest not only in Australia but other parts of the world.

The Boyd Exell clinic was booked out very quickly, with a lot of new drivers. The Master class this year was on biting, for which the AELEC Theatre had standing room only. It was very interesting to see a lot of riders coming and were blown away on finding out what the different mouth and side pieces did. Boyd truly had the whole theatre amazed at the wealth of information he was able to give for all to take away.

We have been working with the North and Northwest Show jumping Club for years about the Jump and Drive. This year we wanted more juniors to ride and drive.

Jumping were able to come up with them but most of our parents were not allowing their juniors to drive so we only had one this year, but since then quite a few of the parents have said yes to 2019. This will have to have a different format to make sure the young jumpers are older and heavy enough as well.

Due to the change of staff in the EA office we were not able to have as many people to the FEI Judges clinic with Joaquin Medina from Spain as we would have liked.

We had good entries for the FEI International Driving Horse Trails event and better than what we thought we would get due to WEG being so close and our regular drivers staying on after WEG. We had a lot of new drivers and quite a few of them are registering their horses and having a go at the CAI I\*. Drivers came from NZ, QLD, VIC and NSW.

We would like to thank ENSW for their ongoing support of the only CAI event in Australia. It is attracting now more drivers of all caliber and spectators.

**Jen Nichols - Driving NSW Committee**





## EVENTING

As we all know eventing is not just about the events, the winners' rugs or the medals, it's about the people coming along with their horses involved in our sport. In 2017-18 we lost several very special members of the eventing family. Gillian Rolton died just prior to her much loved Adelaide event while Bunty Thomas died a few weeks later. The deaths of these two iconic eventing personalities have drawn us all together and making our sport even stronger.

Although there was a slight drop in youngsters coming into eventing following the tragic eventing deaths in 2016-17, the numbers are now continuing to grow. The appeal of the Eventing Summer Camp, held at Mirrabooka in the summer holidays, is as strong as ever and provides a great introduction to eventing for new riders and their families.

Eventing is certainly a 'family' sport and although not every member of a family will ride they generally all get involved in some way or another. In the case of the Irwin family it really was a 'family' affair when they all attended the Quirindi event. Mum, Karen, children Tom, Zac and Gabi all rode. Husband Dave was the multi-tasker driving the truck, taking photos, carrying water and of course carrying out grooming tasks. What other sports are there where all participating members of the family can be competing at the same level and potentially in the same class – eventing really is a very special unique sport.

Eventing NSW continues to work closely with all their clubs to provide support and assistance when it is needed. We are aware that all clubs have their own unique problems but equally that each club and venue provide our riders with a wide range of opportunities to enjoy eventing on the weekend.

2018 saw the running of a new event at Gundagai and much time and effort went into helping the new enthusiastic committee put together a great event. We feel confident that next year's event will be even better than their inaugural event.

During the year, Eventing NSW took the lead with regard to Medical safety at events and several procedures have now been put in place, which will help both riders and medical staff who are attending events. Riders were once again reminded to keep the information on their medical armband up to date.

With regard to safety, Eventing NSW bought and distributed over 400 Spirofix anchors to all their clubs. This was seen as a great step forward in the safety of our cross country courses and will no doubt have a ripple effect to other cross country courses used by Pony Clubs etc.

MIM safety devises have been distributed to clubs for use on jumps that are able to be frangible. This has been made possible because of the financial assistance of Terry Snow and the Olivia Inglis Foundation.

Much of our Secretary, Vicki Burgess' time was taken up with formatting results from 2014-2017 for Equiratings (Risk Analysis). This work was, of course, extremely important but it added a huge workload on top of Vicki's already busy schedule.

Membership of Eventing NSW dropped a little, which is surprising as non-members have to pay a non-member levy of \$15 on each entry fee (this levy goes into the EvNSW footing fund). To encourage membership, past copies of The Eventer are being distributed at events and posters displayed to explain the benefits of being a member.

Several of our officials attended seminars and clinics both here in Australia and overseas during the year. It is greatly appreciated by EvNSW that these officials take time out of their 'usual' job to attend seminars and clinics and the wealth of information they then bring back to our sport is invaluable. We also appreciate our judges and TD's who attend overseas events, many at their own expense, which is a huge benefit to our sport as a whole.

Eventing NSW is committed to providing the best, challenging, enjoyable and safest events possible and will continue to work with others in the eventing equestrian world to make that happen.

### Shane Rose - President - Eventing NSW





## INTERSCHOOLS

It was a busy year for many of the interschool competitors who continued to support the sport and their chosen discipline in the interschool program

The Marcus Oldham Australian Interschool Championships were held at Toowoomba Queensland in October 2017. NSW fielded a strong team of 89 riders competing in the disciplines of Combined Training, Dressage, Eventing, Show Horse and Show Jumping.

320 riders and 350 horses competed at the event which was wonderfully hosted by Equestrian Queensland. Competitors from New South Wales displayed great sportsmanship, excellent horsemanship and team spirit. At the top of their list was the welfare of their horses which were looked after with care and dedication. The team spirit and energy were a credit to every member of the NSW team who competed to the best of their ability amidst tough competition and weather at times.

The Interschool discipline has seen a growth in participation over the last twelve months through supporting schools with their competitions and the continued support of all interschool competitors ensuring that junior athletes have a continued pathway to open competition, and that the future of all disciplines in the sport is in safe hands.

**Andrea Webb - Interschools Event Director**









## JUMPING

With great results from The World Equestrian Games Australian Showjumping is buzzing with excitement. We hope to keep the momentum going and full steam ahead to Tokyo.

At the recent JNSW Annual General Meeting, once again, there were only enough nominations for the committee to fill the vacancies so there was no need for an election. Sue Ruff was welcomed as a new committee member. Sue will be a great addition to our committee and is currently the President of Central Coast Jump Club. It's great to have her on board. Jock McKillop is the outgoing member of the committee and did not re stand. We would like to thank Jock for his time on the committee.

The JNSW competition funding support has proved to be a great investment for our sport, supporting a number of events throughout NSW including the NSW State Championships, NSW Indoor Championships held in Tamworth and Country Championships at Charles Sturt University in Wagga.

The ACT Jump Club put on a wonderful State Championship in October 2017. It was a great event in all aspects and attracted very good numbers and a high standard of competitor. The event was very well presented and did the titles proud. The ACT Jump Club has a three year contract starting this year to run the State Championships.

Jumping NSW run one of the biggest Showjumping Events in Australia, the Summer Showjumping Classic, held each year at The Sydney International Equestrian Centre on the second weekend in December.

North & North West Jump Club held the NSW Indoor Championship plus a World Cup show all supported by JNSW. These shows brought good numbers of horses and a high standard of competition to the country areas.

Riverina Jump Club was the host of a Jumping NSW initiative, the NSW Country Championships held in Wagga.

A big thank you to Equestrian NSW for their ongoing financial backing allowing Jumping NSW to be able to support these State and Regional Events.

The Jumping NSW major event for the year, the Summer Showjumping Classic World Cup Event, is not only the event that helps Australian horses and riders achieve international level experience, it also is a major training event for officials that come to work, learn and gain valuable experience from Mr Leopoldo Palacios world renowned Course Designer. This is vital to keep our sport in touch with world standards and this event annually provides this opportunity.

The Show took on a new look program in 2017 having the World Cup on the Saturday afternoon and all the finals on Sunday. Also the inclusion of the dinner under the stars on Saturday evening to celebrate the winner of the World Cup.

NSW only hosted two FEI World Cup Shows in 2017 - Tamworth World Cup a great indoor event at AELEC and the Jumping NSW Summer Classic held at SIEC.

The NSW Awards night brought together jumping riders and supporters state wide to receive recognition for their 2017 achievements.

Each year for the last five years Jumping NSW has run a series for the Amateur Rider of the Year. Around 20 shows across NSW host an NSW Amateur of the Year Class that goes towards a point score. The best six scores by a horse and rider combination are tallied to decide the winner of the Jumping NSW Amateur of the Series award.





Jumping NSW is working towards adding a new membership category. A supporter membership for anyone who is interested in jumping and would like to receive information but are not a rider or official, this membership won't have voting rights and will be offered at a cheaper rate. We'll also promote our Corporate membership, that has similar rights as a Club membership including the hiring of Jumping NSW equipment etc. As the Supporters' membership is a new category it will be an addition to the constitution and will need to be passed at a Special General meeting to implement the inclusion or otherwise wait till the Next Annual General Meeting.

JNSW membership has again shown an increase:-

- Family membership up by 14.3%
- Senior membership up by 12.4%
- Junior membership up by 22.7%

High priority on the committee's agenda is Officials Education and Regional Event Support.

A number of Officials clinics are being held around NSW, and more are on the agenda to be conducted this year and next. Jumping NSW is not only providing education for the introductory and beginning levels of Officials but has actively tried to encourage and support the higher accredited Judges and Course Designers to achieve their FEI (International) accreditation. This has been achieved with a number of FEI One Star events being held to enable Course Designers to gain higher FEI level status. This benefits the whole sport.

Updating for most officials will occur next year and planning is underway for another Super Clinic that was supported by Equestrian NSW and is now in the pipeline. Thanks go to Equestrian NSW for their ongoing support for riders and officials training. We hope this super clinic will also include a clinic for riders.

A number of officials give up their time to mentor and encourage up and coming officials and we thank them very much for their time, effort and dedication to the sport.

JNSW has made it a priority to support financial Regional Jump Clubs to host an extra competition each year, to give riders a good quality event that is close by and to also encourage more local regional riders to consider taking up Showjumping.

One of our priorities has been to have a comprehensive events calendar which has been successfully achieved and we aim to continue providing this vital information.

JNSW Showjumpers Ball was a great success and will again be held this year 27th October.

Our Action plan for the immediate future will be focusing on the following

- Promotion of Jumping NSW membership and additions to membership categories.
- More regional competitions and a new Jumping NSW Indoor Show.
- An increase in education for riders and officials and planning to have another Super Clinic including both in 2019.
- Continued and increased involvement and communication with our Clubs through our new Club liaison.
- Funding towards improvement and an increase in scoring systems to more shows. Purchase of more laptops for live electronic scoring.

**Jane Frankum - President – Jumping NSW**



## SHOW HORSE

The past 12 months has seen a growth in activity for Show Horse. The Southern Cross Show Horse Spectacular provided a wonderful and exciting new event for all EA competitors across Australia.

Qualifying shows were held across NSW with the introduction of 2 new events for members, the Canberra Country Hack Championships and The Summer Show Horse Championships. Both shows were well supported for debutante shows. The Winners, Runners Up and 3rd placegetters all qualified for the 2018 Southern Cross Show Horse Spectacular.

The 2018 Elizabeth Farm Horse of the Year held on the 2nd,3rd,4th February at SIEC was very successful with 260 competitors in attendance. The Champion and Reserve Champion winners qualified as representatives for the 2018 Equestrian NSW National Show Horse team at the 2018 Australasian Horse and Rider Championships, held in Werribee Victoria. On the Thursday prior to competition, a training day was held with Mr Les Friend which was very well supported by competitors.

The Performa Ride 2018 Southern Cross Show Horse Spectacular was held on the 16th-18th March, on the Main Arena, SIEC. Thank you to Equestrian NSW who very kindly sponsored the major prize for the event, a trip to the UK, which many competitors were vying to win. Mr David Ingle and Mrs Lorraine Homer from the UK officiated along with Mr Brian Scholes (VIC) & Mrs Valerie Mayger (WA). The show was definitely a spectacular with the Grand Champion classes being judged on the Friday and Saturday evening under lights. The arena looked fabulous, the judges looked very elegant in their evening attire and the finalist in each section looked beautiful.

A judges' seminar was held on the 17th June with 70 judges in attendance, with many current judges re-accrediting and it was encouraging to see new judges applying to become a judge.

Thank you to our wonderful sponsors who have generously supported Equestrian NSW Show Horse over the past 12 months at all of the events.

The future for Show Horse looks very promising as the committee continues to work tirelessly towards the improvement and growth of the sport for members.

Thank you to Equestrian NSW for their support of the Show Horse Committee in the promotion of our Show Horse events throughout the 2017-18 year.

**Robin Bland - Chair – Show Horse Committee**





## VAULTING

The past year has been an extremely busy one for vaulters in NSW. In September 2017, Vaulting NSW held the Australian National Championships and CVI3\* at SIEC and welcomed 133 vaulters, 26 horses and myriad lungers and coaches to our WEG qualifying event. From this event, three NSW vaulters were selected for and have gone to compete at the World Equestrian Games in Tryon, North Carolina.

The World Cup Polo Championships were held in Windsor in October 2017 and vaulters from NSW were invited to be included in the equestrian displays, as well as participate in the opening ceremony. The display was interesting and informative, including a narrative of the sport by Dr. Jenny Scott.

NSW vaulters then had the opportunity to compete in a more informal manner at our annual Christmas competition, which always involves a novelty barrel class and is a light hearted end to the year. This competition was held at Tocal College in Newcastle.

In January each year, the National Equestrian Centre in Canberra holds a week long clinic with international coaches and it is always well attended by NSW vaulters. A very busy and very hot clinic!

In March and April 2018, an opportunity arose for vaulters from across the county to participate in the Royal Easter Agricultural Show's evening show under the title Vaultaire. Since this was a display rather than a competition, each vaulter was required to sign an individual contract with the RAS Show Committee. The display was performed every night of the Show and gave great exposure for our sport. VNSW also held their annual RAS Vaulting competition extending the display of talent from NSW vaulters.

The Scone Vaulting Competition that is usually held during the Scone Horse Festival was unfortunately cancelled this year.

In June, Vaulting NSW held the State Vaulting Championships at SIEC – again, well attended by our NSW vaulters. The competition was unfortunately plagued by a Teff hay incident which affected three different groups of vaulters. Vaulting NSW would like to thank Equestrian NSW, the Australian Racing Forensics Laboratory, the NSW Racing Stewards of Wagga Wagga and the Chief Steward for Racing NSW who all moved mountains to try to solve the problem. The effort made on behalf of the Wagga vaulters was extraordinary and it was wonderful to see people from various equestrian disciplines pull together to try to solve the problem/issue. Unfortunately, the horses in question were withdrawn from the competition as were all the vaulters. It is important to remember that the withdrawal of one horse often results in 6 or more vaulters losing their opportunity to compete, thus potentially having a devastating effect on competitions.

In July, 14 NSW vaulters, as well as vaulters from other states and several parents undertook a Vaulting Cultural Exchange to Germany. Sponsored by the German government, the vaulters were hosted by families in German and had the opportunity to sightsee, vault and compete during a four week trip. In 2019 German vaulters will be coming to Australia as the reciprocal portion of the exchange.

Interschools vaulting this year fell during the German Exchange so was unfortunately a small event. I would like to thank Equestrian NSW again for stepping in to support our event despite low entry numbers.

In August, VNSW held a State Vaulting Clinic with international coach, Matthias Lang from France. This was a small but very informative clinic for those who attended.

Over the past year, the sport of equestrian vaulting in NSW was hit by the loss of several high level horses due to illness or injury. Three major NSW clubs have been involved, resulting in vaulters competing at lower levels on less experienced horses. During the next 12 months, junior vaulters will be attempting to qualify for the Junior World Championships in the Netherlands in August 2019, which is made more challenging by the loss of experienced horses.

Equestrian vaulting is a great spectator sport and I encourage all equestrians to come to one of our competitions and watch. We host a website at <http://www.equestrianvaultingaustralia.com.au/> and we can be contacted at [secretary.vnsw@gmail.com](mailto:secretary.vnsw@gmail.com)

### Gillian Burns- Chair - Vaulting NSW



# 2017 EQUESTRIAN NSW AWARDS FOR EXCELLENCE

## INTERSCHOOL CHAMPIONS

|                                      |                    |
|--------------------------------------|--------------------|
| Primary Combined Training Champion   | Charlotte Hawkins  |
| Secondary Combined Training Champion | Isabella Arabejo   |
| Primary Vaulting Champion            | Ella Fin           |
| Secondary Vaulting Champion          | Bronagh Miskelly   |
| Primary Dressage Champion            | Ella Bourke        |
| Secondary Dressage Champion          | Martha Cobbold-Ulm |
| Primary Show Horse Champion          | Ella Bourke        |
| Secondary Show Horse Champion        | Shilo Harvey       |
| Primary Jumping Champion             | Alexandra Inglis   |
| Secondary Jumping Champion           | Skye Sylvester     |
| Primary Eventing Champion            | Charlie Richardson |
| Secondary Eventing Champion          | Thea Horsley       |
| Champion Primary Rider               | Charlie Richardson |
| Champion Secondary Rider             | Skye Sylvester     |
| Champion Secondary School            | Freemham           |
| Champion Primary School              | Gib Gate           |

|                               |                     |
|-------------------------------|---------------------|
| NSW Show Horse Captain        | Shilo Harvey        |
| NSW Show Horse Vice-Captain   | Jamie-Lee Burns     |
| NSW Dressage Captain          | Alexandra McCormack |
| NSW Dressage Captain          | Isabella Wall       |
| NSW Combined Training Captain | Antoinette Inglis   |
| NSW Eventing Captain          | Hannah Klep         |
| NSW Jumping Captain           | Sam Watson          |
| NSW Team Captain              | Matilda Seppelt     |
| NSW Team Captain              | Cade Hunter         |

## GOW GATES SERVICE TO SPORT AWARDS

|                               |                   |
|-------------------------------|-------------------|
| Service to Sport – Eventing   | Rose Read         |
| Service to Sport – Dressage   | Judy Wilson       |
| Service to Sport – Show Horse | Belinda Williams  |
| Service to Sport – Driving    | Jessica Stockings |
| Service to Sport – Jumping    | Wendy Emery       |
| Service to Sport – Vaulting   | Robyn Bruderer    |

## DRESSAGE AWARDS

|   |                    |
|---|--------------------|
| Young Rider Encouragement Award                                 | Tanisha Ryan       |
| Athlete of the Year   | Brianna Cartwright |
| Horse of the Year Solo Feliz - Clemens Dierks & Daniella Dierks |                    |
| Athlete of the Year   | Daniella Dierks    |

## LIFETIME ACHIEVEMENT AWARD

|                              |              |
|------------------------------|--------------|
| Service to Sport of Dressage | Toni Venhaus |
|------------------------------|--------------|

## SHOW HORSE AWARDS

|                                       |                               |
|---------------------------------------|-------------------------------|
| Show Horse of the Year                | Taittinger I - Jessica Stones |
| Show Hunter of the Year               | EBL Rich List - Asha Hendler  |
| Show Horse Senior Athlete of the Year | Jessica Stones                |
| Show Horse Young Athlete of the Year  | Georgia Dalley                |

## VAULTING AWARDS

|                                  |                                   |
|----------------------------------|-----------------------------------|
| Young Female Athlete of the Year | Isabella Naphthali                |
| Young Male Athlete of the Year   | Jamie Haste                       |
| Athlete of the Year              | Ruth Skrzypek                     |
| Horse of the Year                | Huntermview Sinatra - Robyn Boyle |

## VOLUNTEER AWARDS

|                                   |                       |
|-----------------------------------|-----------------------|
| Show Horse Volunteer of the Year  | Julie Butler          |
| Dressage Volunteer of the Year    | Wendy Cotton          |
| Vaulting Volunteer of the Year    | Maria Naphthali       |
| Jumping Volunteer of the Year     | Georgina Saunders     |
| Driving Volunteer of the Year     | Robyn & Colin Douglas |
| Eventing Volunteer of the Year    | Joseph Blundell       |
| Overall NSW Volunteer of the Year | Wendy Cotton          |

## DRIVING AWARDS

|                     |                                 |
|---------------------|---------------------------------|
| Encouragement Award | Robert Edwards                  |
| Horse of the Year   | Cwmkaren Woody - David Rozynski |
| Athlete of the Year | Judy Meredith                   |



## JUMPING AWARDS

|                                     |  |
|-------------------------------------|--|
| Young Athlete of the Year           | Madeline Sinderberry                               |
| Best Agricultural Show with Jumping | Dubbo Show Society                                 |
| Horse of the Year                   | Yandoo Oaks Constellation<br>Kerrie & John Winning |
| Athlete of the Year                 | Jamie Kermond                                      |

## EQUESTRIAN AUSTRALIA AWARD FINALISTS

|                           |                |
|---------------------------|----------------|
| Administrator of the Year | Kate MacKenzie |
| Official of the Year      | John Vallance  |
| Event of the Year         | Sydney CDI     |

## COACHING AWARDS

|                                    |              |
|------------------------------------|--------------|
| Community Coach of the Year        | James Mooney |
| High Performance Coach of the year | Sam Lyle     |

## EVENTING AWARDS

|                                      |   |
|--------------------------------------|---|
| Junior Development Rider of the Year | Olivia Barton                                   |
| Young Athlete of the Year            | Thea Horsley                                    |
| Horse of the Year                    | War Hawk<br>CDLK (Corinna and Darren Huskinson) |
| Athlete of the Year                  | Stuart Tinney OAM                               |



# EQUESTRIAN NSW FINANCIAL REPORT

For the Year ended 30 June 2018

EQUESTRIAN NSW INCORPORATED  
ABN 17 157 619 696

|                                       |       |
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EQUESTRIAN NSW INCORPORATED  
ABN 17 157 619 696

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

|   | Note | 2018<br>\$           | 2017<br>\$          |
|---|------|----------------------|---------------------|
| <b>Revenue</b>                            |      |                      |                     |
| Membership Income                         |      | 1,335,506            | 1,307,006           |
| Horse Related Income                      |      | 370,845              | 356,135             |
| NCAS Income                               |      | 20,949               | 9,825               |
| Discipline Councils/Committees Income     | 5    | 722,502              | 1,237,091           |
| Marketing and Promotion                   |      | 19,591               | 15,854              |
| Funding Received                          | 5    | 48,500               | 48,500              |
| Management Fee Received                   |      | 53,195               | 57,079              |
| Interest Received                         |      | 19,339               | 18,118              |
| Other Income                              |      | 3,800                | 4,291               |
|   |      | <u>2,594,227</u>     | <u>3,053,899</u>    |
| <b>Expenses</b>                           |      |                      |                     |
| Administration Costs                      |      | 167,484              | 164,212             |
| Auditors Fee                              |      | 6,500                | 6,500               |
| Bad Debts written off                     |      | -                    | 710                 |
| Council Employment Expense                |      | 53,195               | 57,079              |
| Depreciation                              |      | 25,937               | 17,886              |
| Discipline Councils/Committees Expense    | 6    | 1,057,815            | 1,581,427           |
| Financial Expense                         |      | 2,164                | 4,412               |
| Loss on sale of fixed assets              |      | 2,345                | -                   |
| Marketing and Promotion                   |      | 63,105               | 61,506              |
| National Expense                          |      | 538,496              | 527,327             |
| NCAS Expense                              |      | 14,044               | 17,537              |
| Services & IT                             |      | 17,307               | 19,877              |
| Wages & Salaries                          |      | 572,514              | 591,385             |
|   |      | <u>2,520,906</u>     | <u>3,049,858</u>    |
| <b>Net current year surplus/(deficit)</b> |      | <u>73,321</u>        | <u>4,040</u>        |
| <b>Other comprehensive income</b>         |      | <u>\$-</u>           | <u>\$-</u>          |
| <b>Total Comprehensive Income</b>         |      | <u><b>73,321</b></u> | <u><b>4,040</b></u> |

The accompanying notes on pages 37 to 45 form an integral part of this financial report

# EQUESTRIAN NSW INCORPORATED

ABN 17 157 619 696

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

|                                      | Note | <b>2018</b><br>\$     | <b>2017</b><br>\$     |
|--------------------------------------|------|-----------------------|-----------------------|
| <b>CURRENT ASSETS</b>                |      |                       |                       |
| Cash and cash equivalents            | 7    | 1,663,009             | 1,512,747             |
| Trade and other receivables          | 8    | 56,117                | 43,417                |
| <b>Total Current Assets</b>          |      | <u>1,719,126</u>      | <u>1,556,164</u>      |
| <b>NON-CURRENT ASSETS</b>            |      |                       |                       |
| Property, plant and equipment        | 9    | <u>76,820</u>         | <u>45,654</u>         |
| <b>Total Non-Current Assets</b>      |      | <u>76,820</u>         | <u>45,654</u>         |
| <b>TOTAL ASSETS</b>                  |      | <u>1,795,946</u>      | <u>1,601,819</u>      |
| <b>CURRENT LIABILITIES</b>           |      |                       |                       |
| Trade and other payables             | 10   | 106,575               | 232,300               |
| Provisions                           | 11   | 68,131                | 70,769                |
| Other liabilities                    | 12   | <u>813,760</u>        | <u>555,248</u>        |
| <b>Total Current Liabilities</b>     |      | <u>988,466</u>        | <u>858,317</u>        |
| <b>NON-CURRENT LIABILITIES</b>       |      |                       |                       |
| Provisions                           |      | -                     | 9,342                 |
| <b>Total Non-Current Liabilities</b> |      | <u>-</u>              | <u>9,342</u>          |
| <b>TOTAL LIABILITIES</b>             |      | <u>988,466</u>        | <u>867,660</u>        |
| <b>NET ASSETS</b>                    |      | <u><b>807,480</b></u> | <u><b>734,159</b></u> |
| <b>EQUITY</b>                        |      |                       |                       |
| Reserves                             |      | -                     | -                     |
| Retained surplus                     | 13   | <u>807,480</u>        | <u>734,159</u>        |
| <b>TOTAL EQUITY</b>                  |      | <u><b>807,480</b></u> | <u><b>734,159</b></u> |

The accompanying notes on pages 35 to 43 form an integral part of this financial report



EQUESTRIAN NSW INCORPORATED  
ABN 17 157 619 696

STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2018

|  | Note | Reserves | Retained<br>surplus | Total<br>Equity |
|--|------|----------|---------------------|-----------------|
|  |      | \$       | \$                  | \$              |
| Balance as at 1 July 2016  |      | -        | 730,119             | <b>730,119</b>  |
| Surplus/(Deficit) for the year attributable to members of the entity |      | -        | 4,040               | <b>4,040</b>    |
| Balance as at 30 June 2017   |      | -        | <b>734,159</b>      | <b>734,159</b>  |
| Balance as at 1 July 2017  |      | -        | 734,159             | <b>734,159</b>  |
| Surplus/(Deficit) for the year attributable to members of the entity |      |          | 73,321              | <b>73,321</b>   |
| Balance as at 30 June 2018   |      | -        | <b>807,480</b>      | <b>807,480</b>  |

The accompanying notes on pages 35 to 43 form an integral part of this financial report

EQUESTRIAN NSW INCORPORATED  
ABN 17 157 619 696

STATEMENT OF CASH FLOWS AS AT 30 JUNE 2018

|  | <b>Note</b> | <b>2018</b><br>\$ | <b>2017</b><br>\$ |
|--|-------------|-------------------|-------------------|
| Cash flows from operating activities                       |             |                   |                   |
| Funding received   |             | 48,500            | 48,500            |
| Other receipts in the course of operations                 |             | 2,773,772         | 3,037,499         |
| Payments to suppliers and employees                        |             | (2,632,674)       | (2,989,302)       |
| Interest received  |             | 19,339            | 18,118            |
| <b>Net cash provided by/(used in) operating activities</b> | 14          | <b>208,937</b>    | <b>114,816</b>    |
| Cash flows from investing activities                       |             |                   |                   |
| Proceeds from sale of property, plant and equipment        |             | 8,500             | -                 |
| Payments for property, plant and equipment                 |             | (67,175)          | (5,614)           |
| <b>Net cash provided by/(used in) investing activities</b> |             | <b>(58,675)</b>   | <b>(5,614)</b>    |
| Cash flows from financing activities                       |             |                   |                   |
| Payments for borrowings                                    |             | -                 | (20,722)          |
| <b>Net cash provided by (used in) financing activities</b> |             | <b>-</b>          | <b>(20,722)</b>   |
| <b>Net increase (decrease) in cash held</b>                |             | <b>150,262</b>    | <b>88,480</b>     |
| Cash on hand beginning of the financial year               |             | <b>1,512,747</b>  | <b>1,424,267</b>  |
| <b>Cash at end of the financial year</b>                   |             | <b>1,663,009</b>  | <b>1,512,747</b>  |

The accompanying notes on pages 35 to 43 form an integral part of this financial report



# EQUESTRIAN NSW INCORPORATED

ABN 17 157 619 696

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Reduced Disclosure Requirements, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report was approved by the directors as at the date of the directors' declaration.

The financial report is for the entity Equestrian NSW as an individual entity. Equestrian NSW is an organisation limited by guarantee, incorporated and domiciled in Australia. Equestrian NSW is a not for profit entity for the purpose of preparing the financial statements.

#### (a) Basis of preparation of the financial report

##### Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

#### (b) Revenue

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Risks and rewards of ownership are considered passed to the buyer at the time of delivery of the goods to the customer.

Sponsorships revenue is recognised as and when received.

Revenue from organising and hosting events is recognised in the period in which the events are held.

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

#### (c) Foreign currency translations and balances

##### Functional and presentation currency

The financial statements are presented in Australian dollars which is the organisation's functional and presentation currency.

#### (d) Contributions, Government Grants and Donations

A non reciprocal contribution or grant is recognised when the entity obtains control of the contribution or grant and it is probable that the economic benefits will flow to the entity, and the amount of the contribution or grant can be measured reliably.

If conditions are attached to the contribution or grant that must be satisfied before the entity is eligible to receive the contribution, recognition of contribution or income is deferred until those conditions are met.

A non reciprocal donation is recognised when the right to receive a donation has been established.

When the entity receives grants but is obliged to give directly approximately equal value to the contributor, recognition of grant income will be deferred until the delivery of service.

#### (e) Income tax

No provision for income tax has been raised as the organisation is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

# EQUESTRIAN NSW INCORPORATED

ABN 17 157 619 696

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continues

#### (f) Financial instruments

##### *Classification*

The organisation classifies its financial assets into the following categories: financial assets at fair value through profit and loss, loans and receivables, held to maturity investments, and available for sale financial assets. The classification depends on the purpose for which the instruments were acquired. Management determines the classification of its financial instruments at initial recognition. The organisation does not hold derivative financial instruments.

##### *Financial instruments*

Financial instruments consist of investments in equity and debt securities, trade and other receivables, cash and cash equivalents, loans and borrowings, and trade and other payables.

Financial instruments are initially recognised at fair value, plus directly attributable transaction costs (if any), except for instruments recorded at fair value through profit and loss. After initial recognition, financial instruments are measured as described below.

##### *Loans and receivables*

Loans and receivables are measured at fair value at inception and subsequently at amortised cost using the effective interest rate method.

##### *Available for sale*

Available for sale financial assets include any financial assets not included in the above categories and are measured at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity. The cumulative gain or loss is held in equity until the financial asset is de recognised, at which time the cumulative gain or loss held in equity is recognised in profit and loss.

##### *Donated financial assets*

Financial assets donated to the organisation are recognised at fair value at the date the organisation obtains control of the assets.

##### *Financial liabilities*

Financial liabilities include trade payables, other creditors and loans from third parties, including balances and loans from, or other amounts due, to director related entities.

Non derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation. Financial liabilities are classified as current liabilities unless the organisation has an unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

#### (g) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and any accumulated impairment losses.

##### *Property*

The organisation does not hold ownership or interest in any freehold land and buildings.

##### *Plant and equipment*

Plant and equipment is measured on the cost basis.

##### *Depreciation and amortisation*

The depreciable amount of all fixed assets is depreciated over their estimated useful lives commencing from the time the asset is held ready for use. Land and the land component of any class of fixed asset is not depreciated.

The depreciation rates used for each class of depreciable assets are:

| Class of Fixed Asset          | Depreciation Rates | Depreciation basis |
|-------------------------------|--------------------|--------------------|
| Plant and equipment           | 10% to 40%         | Diminishing value  |
| Furniture and fittings        | 30%                | Diminishing value  |
| Computer and office equipment | 40%                | Diminishing value  |
| Motor Vehicle                 | 22.5%              | Diminishing value  |



EQUESTRIAN NSW INCORPORATED  
ABN 17 157 619 696

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (h) Impairment of Assets

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired.

An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

#### (i) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as an expense on a straight-line basis over the term of the lease.

Lease incentives received under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

#### (j) Employee Benefits

##### (i) Short term employee benefit obligations

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short term employee benefit obligations are presented as payables.

##### (ii) Long term employee benefit obligations

Liabilities arising in respect of long service leave and annual leave which is not expected to be settled within twelve months of the reporting date are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Employee benefit obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

Contributions made by the organisation to Superannuation funds are charged as expenses when incurred.

#### (k) Provisions

Provisions are recognised when the organisation has a legal or constructive obligation, as a result of past events, for which it is probable that an out flow of economic benefits will result and that outflow can be reliably measured.

#### (l) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### (m) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

## EQUESTRIAN NSW INCORPORATED

ABN 17 157 619 696

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

#### 2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Certain accounting estimates include assumptions concerning the future, which, by definition, will seldom represent actual results. Estimates and assumptions based on future events have a significant inherent risk, and where future events are not as anticipated there could be a material impact on the carrying amounts of the assets and liabilities discussed below.

(a) Annual leave and long service leave

Net present value calculations are used to estimate the annual leave and long service leave provisions

#### 3 ACCOUNTING STANDARDS AND INTERPRETATIONS ISSUED BUT NOT OPERATIVE AT JUNE 2018

There is not expected to be any significant impact on the organisation's financial report due to the initial application of Australian Accounting Standards issued at reporting date but not yet effective.

#### 4 FINANCIAL RISK MANAGEMENT

The organisation's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and hire purchase contracts.

The organisation is exposed to a variety of financial risks comprising:

(a) Funding risk

(b) Interest rate risk

(c) Credit risk

(d) Liquidity risk

The board of directors have overall responsibility for identifying and managing operational and financial risks. These risks are managed by the board and / or committees consented by the board.

(a) Funding risk

The organisation receives minimal outside funding to operate many of its services. Government and Equestrian Australia funding contributed 6% (2017: 3.7%) of the organisation's revenues in the 2018 financial year. The risk of loss of these funding streams is considered to be minimal to the organisation.

With the use of a cash forecast tool, Equestrian NSW have modelled what happens if the Government cuts the funding, and have a broad plan of action should this occur.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates. Interest rate risk is minimal as the organisation has limited borrowings. Subject to consideration of liquidity risk, cash is held in fixed interest rate accounts to maximise returns.

(c) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date of recognised financial assets is the carrying amount of those assets, net of any provisions for impairment of those assets, as disclosed in statement of financial position and notes to financial statements.

The organisation does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the organisation.

The organisation does not have any material credit risk in respect of cash and cash equivalents as these are held with Authorised Deposit-taking Institutions (ADIs) regulated by APRA.

(d) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities.

The organisation manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash and cash equivalents and / or unutilised borrowing facilities are maintained.



# EQUESTRIAN NSW INCORPORATED

ABN 17 157 619 696

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### 4 FINANCIAL RISK MANAGEMENT (continued)

The carrying amounts for each category of financial instruments measured in accordance with the accounting policies to these financial statements, are as follows.

|                                    |      | 2018             | 2017             |
|------------------------------------|------|------------------|------------------|
| Financial assets                   | Note | \$               | \$               |
| Cash and cash equivalents          | 7    | 1,663,009        | 1,512,747        |
| Loans and receivables              | 8    | 56,117           | 43,417           |
| <b>Total financial assets</b>      |      | <b>1,719,126</b> | <b>1,556,164</b> |
| Financial liabilities              |      |                  |                  |
| Trade and other payables           | 11   | 106,575          | 232,300          |
| <b>Total Financial Liabilities</b> |      | <b>106,575</b>   | <b>232,300</b>   |

#### Fair Values

- (i) For listed available-for-sale financial assets and financial assets at fair value through profit or loss, the fair values have been based on closing quoted bid prices at the end of the reporting period. In determining the fair values of the unlisted available-for-sale financial assets, the directors have used inputs that are observable either directly (as prices) or indirectly (derived from prices).
- (ii) Fair Values of held-to maturity investments are based on quoted market prices at the end of the reporting period.

| 5 REVENUE   | 2018           | 2017             |
|---|----------------|------------------|
| <b>Revenue from Discipline Councils and Committees:</b> |                |                  |
| Dressage Council  | 44,446         | 243,505          |
| Eventing Council  | 243,402        | 206,495          |
| Jumping Council   | 62,842         | 40,307           |
| Show Horse Committee                                    | 231,753        | 117,464          |
| Interschool's Committee                                 | 23,553         | 595,632          |
| Vaulting Committee                                      | 116,347        | 33,446           |
| Driving Committee                                       | 160            | 240              |
|   | <b>722,502</b> | <b>1,237,091</b> |

#### Management Fee Received:

Equestrian NSW employs the Secretaries for Dressage NSW and Eventing NSW, with all employment costs reimbursed.

#### Funding Received:

|   |        |        |
|---|--------|--------|
| Office of Sport - Sport Development Program | 48,500 | 48,500 |
|---|--------|--------|

Funding applicable to specific disciplines has been included in "Discipline Income" above:

|   |                |                |
|---|----------------|----------------|
| Office of Sport - Discipline Event Support      | 45,000         | 40,000         |
| Equestrian Australia - High Performance Program | 53,440         | -              |
| Equestrian Australia - Discipline Event Support | 9,000          | 25,000         |
|   | 107,440        | 65,000         |
| <b>Aggregate Funding received</b>               | <b>155,940</b> | <b>113,500</b> |

# EQUESTRIAN NSW INCORPORATED

ABN 17 157 619 696

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

6

| <b>EXPENSES</b>                                    | <b>2018</b>      | <b>2017</b>      |
|--|------------------|------------------|
|  | <b>\$</b>        | <b>\$</b>        |
| Expenditure on Discipline Councils and Committees: |                  |                  |
| Dressage Council                                   |                  | 379,437          |
| Eventing Council                                   | 162,674          | 312,628          |
| Jumping Council                                    | 331,843          | 120,850          |
| Show Horse Committee                               | 132,826          | 142,392          |
| Interschool's Committee                            | 265,052          | 570,296          |
| Vaulting Committee                                 | 35,107           | 43,996           |
| Driving Committee                                  | 119,887          | 11,828           |
| Individuals  | 10,426           | -                |
|  | <b>1,057,815</b> | <b>1,581,427</b> |

7 CASH AND CASH EQUIVALENTS\

|              |                  |                  |
|--------------|------------------|------------------|
| Cash at bank | 1,648,845        | 1,504,033        |
| Cash on hand | 9,164            | 3,714            |
| Bond deposit | 5,000            | 5,000            |
|              | <b>1,663,009</b> | <b>1,512,747</b> |

8 TRADE AND OTHER RECEIVABLES

|                                  |               |               |
|----------------------------------|---------------|---------------|
| Trade Debtors                    | 9,570         | 34,255        |
| Provision for doubtful debts     | -             | -             |
|                                  | <u>9,570</u>  | <u>34,255</u> |
| Other receivables                |               |               |
| Prepaid expenses (future events) | 46,497        | 7,381         |
| Sundry Debtors                   | <b>50</b>     | <b>1,782</b>  |
|                                  | <b>56,117</b> | <b>43,417</b> |

9 PROPERTY, PLANT & EQUIPMENT

|                                  |               |               |
|----------------------------------|---------------|---------------|
| Plant and Equipment - at cost    | 38,533        | 37,043        |
| Less accumulated depreciation    | (24,153)      | (21,037)      |
|                                  | <u>14,380</u> | <u>16,006</u> |
| Furniture and Fittings - at cost | 80,015        | 68,873        |
| Less accumulated depreciation    | (69,015)      | (65,477)      |
|                                  | <u>11,000</u> | <u>3,396</u>  |
| Computer Equipment - at cost     | 77,380        | 62,502        |
| Less accumulated depreciation    | (57,681)      | (47,666)      |
|                                  | <u>19,699</u> | <u>14,836</u> |
| Motor Vehicles - at cost         | 39,665        | 42,545        |
| Less accumulated depreciation    | (7,924)       | (31,129)      |
|                                  | <u>31,741</u> | <u>11,416</u> |
|                                  | <b>76,820</b> | <b>45,654</b> |



EQUESTRIAN NSW INCORPORATED  
ABN 17 157 619 696

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

**Reconciliations**

Reconciliation of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year.

|                         | Plant and<br>Equipment | Furniture and<br>Fittings | Computer<br>Equipment | Motor Vehicles | Total    |
|-------------------------|------------------------|---------------------------|-----------------------|----------------|----------|
| Opening carrying amount | 16,006                 | 3,396                     | 14,836                | 11,416         | 45,654   |
| Additions               | 1,490                  | 11,142                    | 14,878                | 39,665         | 67,175   |
| Disposals               | -                      | -                         | -                     | (10,072)       | (10,072) |
| Depreciation Expense    | (3,116)                | (3,538)                   | (10,015)              | (9,268)        | (25,937) |
| Closing Carrying amount | 14,380                 | 11,000                    | 19,699                | 31,741         | 76,820   |

10 TRADE AND OTHER PAYABLES

|                           | 2018           | 2017           |
|---------------------------|----------------|----------------|
|                           | \$             | \$             |
| Current                   |                |                |
| Trade creditors           | 85,998         | 194,221        |
| Employee super            | 12,112         | 12,455         |
| GST, FBT and PAYG payable | 3,063          | 21,316         |
| Credit card liability     | 5,402          | 4,308          |
|                           | <b>106,575</b> | <b>232,300</b> |

11 PROVISIONS

|  |               |               |
|--|---------------|---------------|
| Current                                      |               |               |
| Provision for annual leave                   | 39,992        | 51,376        |
| Long Service Leave                           | 28,139        | 19,393        |
|  | 68,131        | 70,769        |
| Non Current                                  |               |               |
| Employee benefits (a)                        | -             | 9,342         |
| <b>Aggregate employee benefits liability</b> | <b>68,131</b> | <b>80,111</b> |

(a) Reconciliations

**Non Current employee benefits:**

|  |          |              |
|--|----------|--------------|
| <b>Opening balance as at 1 July 2017</b> | 9,342    | 13,413       |
| Additional provisions raised during year | 1,134    | 5,910        |
| Transfer to Current Liability            | (6,609)  | (9,981)      |
| Amounts Used                             | (3,867)  | -            |
| <b>Balance at 30 June 2018</b>           | <b>-</b> | <b>9,342</b> |

# EQUESTRIAN NSW INCORPORATED

ABN 17 157 619 696

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### 12 OTHER LIABILITIES

| <b>Current</b>               |     | <b>2018</b>    | <b>2017</b>    |
|------------------------------|-----|----------------|----------------|
| Australian Sports Foundation | 18  | 146,021        | 153,505        |
| Prepaid Income               | (b) | 667,739        | 401,743        |
| Total Other Liabilities      |     | <b>813,760</b> | <b>555,248</b> |

#### PREPAID INCOME

Being membership's applicable to the current financial year, received prior to 1 July, and income invoiced/received for events to be held after 30 June 2018

### 13 RETAINED SURPLUS

|                                |                |                |
|--------------------------------|----------------|----------------|
| Balance at 1 July              | 734,159        | 730,119        |
| Surplus/(deficit) for the year | 73,321         | 4,040          |
| Asset Revaluation Reserve      |                |                |
| <b>Balance as at 30 June</b>   | <b>807,480</b> | <b>734,159</b> |

### 14 CASH FLOW INFORMATION

#### (i) Reconciliation of cash

For the purposes the Statement of Cash Flows, cash includes cash on hand, cash at bank and short term deposits, net of any outstanding bank overdrafts.

|                                      |                  |                  |
|--------------------------------------|------------------|------------------|
| Cash at bank, on deposit and on hand | <b>1,663,009</b> | <b>1,512,747</b> |
|--------------------------------------|------------------|------------------|

#### (ii) Reconciliation of cash flow from operations with surplus/ (deficit) for the year

|   |        |        |
|---|--------|--------|
| Surplus/ (deficit) for the year                 | 73,321 | 4,040  |
| <i>Adjustments and non cash items:</i>          |        |        |
| (Profit)/loss on disposal of Non-Current Assets | -      | -      |
| Depreciation                                    | 25,937 | 17,886 |
| Borrowing costs written off                     | -      | 121    |
| Interest expense - Hire purchase                | -      | 595    |

|   |        |        |
|---|--------|--------|
| <i>Net cash provided before changes in assets and liabilities</i> | 99,258 | 22,641 |
|---|--------|--------|

#### Changes in assets and liabilities during the financial year

|  |           |         |
|--|-----------|---------|
| (Increase) / decrease in receivables         | (12,701)  | 36,816  |
| (Decrease) / increase in ASF account         | (7,484)   | (2,356) |
| (Decrease) / increase in prepaid income      | 265,996   | 15,758  |
| (Decrease) / increase in payables            | (125,725) | 34,569  |
| (Decrease) / increase in employee provisions | (11,980)  | 7,387   |
| (Decrease) / increase in other liabilities   | 1,573     | -       |

|                                      |                |                |
|--------------------------------------|----------------|----------------|
| Cash flows from operating activities | <b>208,937</b> | <b>114,816</b> |
|--------------------------------------|----------------|----------------|

### 15 CAPITAL AND LEASING COMMITMENTS

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

|   |               |              |
|---|---------------|--------------|
| - payable not later than 1 year                       | 2,845         | 4,620        |
| - payable later than 1 year but no later than 5 years | 11,380        | 1,540        |
|   | <b>14,225</b> | <b>6,160</b> |

Lease commitments comprise payments to be made in relation to an operating lease for a photocopier acquired on 15 June 2018 under a 60 month term.



EQUESTRIAN NSW INCORPORATED  
ABN 17 157 619 696

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

16 MEMBER'S GUARANTEE

The organisation is limited by guarantee. If the organisation is wound up, the Constitution states that the liability of each member is limited to any outstanding monies due and payable to the Association, including the amount of the Annual Subscription payable in respect of the current Financial Year. No other amount shall be payable by the member.

17 ORGANISATION DETAILS

The Association was incorporated on 6 April 1984 under the Associations Corporations Act 1984. The registered office and principal place of business of the organisation is located at Sydney International Equestrian Centre, Saxony Road, Horsley Park, NSW, 2175

18 AUSTRALIAN SPORTS FOUNDATION

A fund was set up with the Australian Sports Foundation to accept taxable deductible donations for use in funding an Olivia Inglis Eventing scholarship each year and other Eventing projects from time to time.

**EQUESTRIAN NSW INCORPORATED A.B.N. 17 157 619 696**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of Equestrian NSW Incorporated as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Equestrian NSW will be able to pay its debts as and when they fall due.

This statement is made in accordance with the resolution of the committee and is signed for and on behalf of the committee by:



Committee Member



Committee Member

Dated this

6<sup>th</sup>

day of

February

2019.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EQUESTRIAN NSW .ABN 17 157 619 696****Opinion**

We have audited the financial report of Equestrian NSW., which comprises the statement of financial position as at 30 June, 2018, the statement of profit or loss and other comprehensive income, statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion the financial report of Equestrian NSW is in accordance with the Associations Incorporation Act 2009 (NSW), including:

- (i) giving a true and fair view of the registered entity's financial position as at 30th June, 2018 and of its performance for the year ended on that date: and
- (ii) complying with applicable Australian Accounting Standards- Reduced disclosure Regime(including the Australian Incorporations Act 2009 (NSW))

**Basis of Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the *Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibility of the Management Committee for the Financial Report**

The Management Committee of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative to do so.



Chartered Accountants



COVER OF EXCELLENCE





## **Auditors Report to the Members (cont.)**

### **Auditor's Responsibility for the Audit of the Financial Report**


Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**ROSS FOWLER & CO**  
**CHARTERED ACCOUNTANTS**



**R.B. Fowler**

11 Tindale Street Penrith NSW 2750

Dated: 6th day of February 2019



# EQUESTRIAN

## NEW SOUTH WALES

