

# Information for Members



## Equestrian NSW – Financial Clarification

The following points clarify Equestrian NSW's (ENSW) financial position and planning:

### ◆ Bank Balance ≠ Unallocated Funds

- ENSW's bank balance at the end of the last financial year was approximately \$2.8 million.
- Only \$1.6 million of this amount is classified as retained earnings.
- The remaining \$1.2 million is already committed to specific obligations.

### ◆ Restricted and Allocated Funds

- A significant portion of the balance is held on behalf of discipline sub-committees (e.g. Interschool, Vaulting, Para, Show Horse).
- Funds also include:
  - The Olivia Inglis Fund (restricted to eventing safety initiatives),
  - Amounts owing to suppliers and service providers.

### ◆ Use of Retained Earnings (\$1.6M)

- ENSW (like most not-for-profit organisations) has always set a minimum cash reserve to support our sport in tough times in line with good governance practices. It is currently set at \$1m (\$115 per member).
- \$600,000 is allocated over three years to fund initiatives in the ENSW Strategic Plan.

### ◆ 2025–26 Planned Strategic Plan Investment (\$450K+)

- Key investments include:
  - \$160,000 for volunteer and official support (training, education, membership assistance).
  - \$70,000 in club support via safety and infrastructure grants.
  - \$50,000 for athlete development programs across all disciplines.
  - Additional amounts allocated across strategic priorities.

### ◆ Transparent Planning

- ENSW has developed and communicated a clear financial plan to all Olympic discipline committees.
- Funding allocations align with ENSW's strategic objectives and are regularly reviewed.

#### ◆ **Funding Provided to Dressage NSW**

- \$182,600 in funding was allocated to Dressage NSW in 2024–25 with funding maintained in 2025–26.
- 2025-26 Breakdown includes:
  - \$20,000 for administration support.
  - \$80,000 for key events (e.g. Sydney CDI, State Championships, Youth events).
  - \$65,000 for officials' education and accreditation.
  - \$11,000 for High Performance squads.
  - \$6,000 for swabbing and compliance activities.
- The Dressage NSW Inc. account balance at the end of 2023-24 financial year was \$447,000.

#### ◆ **Competition License Revenue goes to the Disciplines**

- Income from competition licences is used in funding each discipline committee. This is supplemented by additional funding from membership fees.
- These funds support discipline-specific needs such as education, squads, and event support.

#### ◆ **2025-2026 Planned Deficit to Maintain Services**

- ENSW has approved a planned deficit budget in response to rising national levies and declining membership forecasts.
- This approach ensures continuity of services without increasing the state component of membership fees.

#### ◆ **Commitment to Transparency**

- ENSW remains open to questions from members and is available to discuss how funds are managed and allocated.