

Time and Date	7:00pm (commenced at 7:17pm) on Thursday 5 December 2013
Location	SIEC Meeting Room, Saxony Road, Horsley Park
Attendees:	Board members: Judy Fasher (President and Chair), Michael Benson, Derek Major, David Lawrence, Linda Beneke, Kelly Paton and Alex Townsend
Quorum	More than 30 Members attended
Secretary	Bruce Farrar
Returning Officer	Andrea Webb assisted by Susie Burns
Voting Scrutineer	Penny Stringer (from SIEC)
Apologies	Prue Spurrett, Judy Wilson,

1. President's Welcome

Judy Fasher welcomed the Equestrian New South Wales (ENSW) members and provided a summary of FY2013, including:

- challenges with the Hendra virus;
- changes to the membership structure;
- the reliable service provided by Nominate in lieu of equenect;
- the excellent service provided by ENSW office staff;
- the resignation of Wendy Cohen and recruitment of Bruce Farrar; and
- ENSW's strong financial position.

2. Minutes of the 2012 Annual General Meeting

Judy Fasher advised that the minutes were made available on the web site and asked if anybody had any issues with them.

Member Franz Venhaus stated that the minutes did not reflect what he said at the meeting but that he didn't want to take it any further.

Motion – that the minutes from the 2012 Annual General Meeting be accepted.

Moved – Michael Benson

Seconded – Alex Townsend

Carried

3. Financial Reports

Michael Benson provided a summary of ENSW's financial position, including:

- the move from cash to accrual accounting in FY2013; and
- a surplus of \$109k for the year.

Judy Fasher asked if there were any questions relating to the financial reports.

Member Mark Arthur commented that if the two previous years were averaged, then ENSW had made a loss and that a change in accounting policy enabled the organisation to report a profit in FY2013.

Michael Benson responded that he would need to review this and see what impact the change in policy would have across earlier years to determine if the statement by Mark Arthur was correct.

Action – Michael Benson to clarify with Mark Arthur by 11 Dec 13

Mark Arthur commented further that the President's statement that ENSW was in a better financial position than the National Office was technically not correct. He made the point that EA had greater Net Assets than ENSW and that just because ENSW had cash and EA had property did not mean it was in a better financial position.

Michael Benson responded that on a liquidity basis Judy Fasher's statement was correct.

Mark Arthur asked if the ENSW Board had considered using General Purpose Financial Statements instead of the highly summarised accounts used currently.

Michael Benson replied that ENSW was guided by its auditor and that he didn't believe that more reporting was required.

Mark Arthur asked about the accounting treatment of Special Project Funds.

Michael Benson replied that Special Purpose Funds didn't go through the P&L and appear as an offset to cash on the Balance Sheet.

Mark Arthur suggested that Special Project Funding be explained in more detail in the future.

Michael Benson agreed that it was a good idea.

Franz Venhaus stated that there was an over reliance on financial reporting, which is more condensed and provided less information. Also, that the auditor did not determine what could and should be reported.

Michael Benson responded that ENSW complied with the standards set by law and was not in the practise of holding information back.

Motion – to accept the Financial Reports as submitted.

Moved – Michael Benson

Seconded – David Lawrence

Carried

4. Chief Executive Officer's Report

Bruce Farrar provided a brief outline of his report, including:

- Income in FY2013 was \$1,663k, expenses were \$1,554k, delivering a surplus of \$109k
- Besides membership fees, external funding of \$107k was received
- About \$277k was provided to the Discipline Councils
- Membership numbers remained steady at about 7,200
- NSW elite athletes dominated our national events

Member Edwina Mitchell asked why Communications costs had increased by \$100k and what was the basis of allocating funds to the disciplines.

Bruce Farrar replied that the 2011 and 2012 Year Books, costing \$50k each had been paid for in the FY2013 accounts.

Judy Fasher responded that funding allocations were broadly based on requests from the Discipline Committees.

Member Jules Vandyk commented that the reporting complied with the normal layout and suggested that it could be unpacked to be more useful. Bruce Farrar agreed.

Toni Venhaus asked if the \$277k provided to the disciplines included general council support. Bruce Farrar responded that it did.

5. General Business

Judy Fasher provided an update about the Hendra Virus:

- ENSW supported vaccinating all horses at high risk events
- Derek Major and Bruce Farrar represented ENSW on the EA National Hendra Virus Working Party, looking to define practical protocols for vaccination.
- ENSW is committed to protecting people, horses and events, as well as our organising committees from legal action.

6. Election of the Board

Under the new ENSW Constitution, Judy Fasher declared all Board positions vacant and asked Bruce Farrar to chair meeting to elect a new Board.

Bruce Farrar explained the voting process and asked the members present to cast their votes.

Nine candidates stood for seven Board positions.

When the votes were cast and counted, Andrea Webb provided the results to Bruce Farrar who announced that the new Board was as follows: Judy Fasher, Michael Benson, Derek Major, David Lawrence, Linda Beneke, Kelly Paton and Alex Townsend.

8. Meeting Closed

Judy Fasher thanked the members for attending and their vote of confidence in the Board.

The meeting closed at 9:30pm.

9. Election of President

Immediately following the Annual General Meeting, the Board met to elect a new President.

Bruce Farrar advised that the only two statutory positions required by the NSW Constitution and the Fair Trading legislation were President and Public Officer.

Judy Fasher was nominated by Alex Townsend and seconded by Derek Major. Judy Fasher was elected President unopposed.

Motion – to appoint Bruce Farrar as the Public Officer

Moved - Michael Benson	Seconded – David Lawrence	Carried
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Judy Fasher suggested that it would be useful to appoint a Board member to oversee the finances.

Motion – to appoint Michael Benson as Head of the Finance Committee.

Moved – David Lawrence	Seconded – Linda Beneke	Carried
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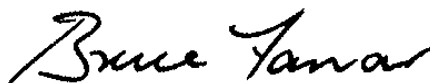
6. Auditor Appointment

Motion – to appoint James Mathers and Associates as the auditor for NSW in FY2014.

Moved – Michael Benson	Seconded – David Lawrence	Carried
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10. Meeting Closed

Meeting closed at 10:00pm.



BRUCE FARRAR
CEO and Secretary



JUDY FASHER
President and Chair